



Annual Slavery and Human Trafficking Statement - Modern Slavery Act 2015 (the “Act”)

Benefact Trust Limited (the “Trust”) is committed to preventing acts of modern slavery and human trafficking from occurring within both its business and supply chains. It expects those same high standards to be observed by its suppliers and its beneficiaries to whom the Act applies.

Organisation Structure

The Trust is an independent charity registered with, and regulated by, the Charity Commission. Its objectives are to promote the Christian faith and to provide funds for other charitable purposes. The Trust’s vision and mission is to be one of the UK’s most impactful Christian grant-making charities, equipping and empowering Christian organisations to have a positive and transformative impact on lives and communities. The Trust is therefore committed to ensuring that the highest standards of governance, behaviours and ethical practices are applied in conducting the charity’s affairs.

The Trust owns the corporate group of companies known as the Benefact Group and derives its income predominantly from its main trading subsidiary, Ecclesiastical Insurance Office plc (“EIO”), which is part of the Benefact Group. The Benefact Group is a specialist financial services group providing insurance, broking and advisory and investment products and services, and is predominantly UK-based with overseas operations in Canada, Australia and Ireland.

Policies

The Trust does not have a supply chain itself but uses the services of its main trading subsidiary, EIO, under the terms of its Shared Services Agreement. As a result, the Trust benefits from the Group’s policies and procedures designed to address the risk of modern slavery across the Benefact Group and its supply chains. The most relevant are:

- Procurement Policy and Outsourcing Policy - EIO’s UK supply chain is managed centrally by a team of procurement specialists within its Finance and Claims departments, who are required to adhere to its Procurement Policy and Outsourcing Policy.
- Guide for Suppliers - which ensures all suppliers are aware of and subscribe to our high expectations, standards and procedures.
- Whistleblowing Policy, all employees are required to adhere to the Benefact Group’s Whistleblowing Policy and Procedures, including any issues related to slavery and human trafficking. The Trust also has its own Whistleblowing Policy in place for its workers. Benefact Group and the Trust provide a safe environment and culture in which concerns can be raised and responded to responsibly. Anyone that raises a concern can expect to be treated with understanding and respect and not to suffer any form of disadvantage.



Supply chain relationships for its overseas businesses are managed locally.

Due Diligence, Risk Assessments, Key Performance Indicators and Training

The Trust expects its own business activities and those of its subsidiaries to be undertaken in accordance with regulatory requirements and best practice, including taking a responsible and ethical approach to combating slavery and human trafficking in its business and its supply chains. The Board of Trustees, and its Audit and Risk Committee, ensure that it has appropriate oversight of its trading subsidiaries. As the Trust uses the services of EIO, details in relation to due diligence processes, risk assessment and management, key performance indicators to measure effectiveness of steps being taken and training on modern slavery and trafficking can be found in EIO's Modern Slavery Statement <https://benefactgroup.com/modern-slavery-act/>.

Sign off

This statement is made in accordance with Section 54(1) of the Modern Slavery Act 2015 and constitutes Benefact Trust Limited's slavery and human trafficking statement for the financial year commencing 1 January 2026 and ending 31 December 2026.

Approval

The Trustees of Benefact Trust Limited formally approved this statement.

David Henderson
Chair
5 March 2026